

Supply Chain Management Policy

Objective

Aker Solutions shall secure sustainable competitiveness and robust execution by bridging the needs of our Customers with our own capabilities

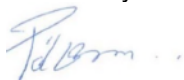
Commitment

- We shall always focus on HSSE, labor- and human rights towards our Partners and Suppliers to execute work with zero harm to people, environment, and assets
- We shall understand Customers' needs and strive to improve and develop Customer value by cultivating market relations and successful business with the supply chain
- We shall deliver the required scope with right quality, on-time and at optimum total cost
- We shall balance our market approach with competitive tendering and long-term supplier relationships
- We shall fulfil our Environmental, Social and Governance requirements and goals
- We shall build alliances with strategic Partners and Suppliers to further enhance our ability to supply our Customers with the right solutions
- We shall provide the right level of resources to ensure that this policy is implemented appropriately

Behavior

- We safeguard a transparent and documented supply management process, secure segregation between commitment and compensation, handle relevant information confidentially and respect proprietary rights
- We act responsibly and with integrity towards our Partners and Suppliers, and expect them to be fully aligned with our Attitudes and Code of Conduct
- We safeguard competition in a fair and ethical manner and drive commercial awareness by honoring contractual obligations and enforcing contractual rights
- We continuously assess and manage risks that impact our ability to meet our Customers' needs and expectations and ensure that these risks are adequately mitigated
- We work actively to enhance our processes, and to simplify, standardize and continuously improve our deliverables in collaboration with our Customers, Partners and Suppliers

Owned by



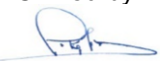
Paal Eikeseth
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Jo Krabbe
EVP Power Solutions

Owned by



Sturla Magnus
EVP New Build

Approved by



Kjetel Digre
Chief Executive Officer

